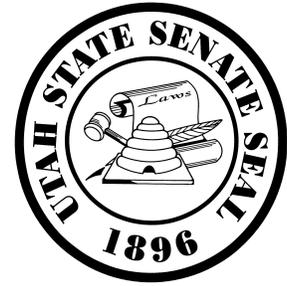




**Fiscal Note**

**S.B. 149**

2024 General Session  
 Artificial Intelligence Amendments  
 by Cullimore, K.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$95,000	\$(1,105,800)	\$(1,010,800)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$95,000	\$95,000
General Fund, One-time	\$(171,800)	\$(934,000)	\$0
Dedicated Credits Revenue	\$22,100	\$110,700	\$0
Commerce Service Fund	\$186,800	\$934,000	\$0
<b>Total Revenues</b>	<b>\$37,100</b>	<b>\$205,700</b>	<b>\$95,000</b>

Enactment of this legislation could increase revenue to the Commerce Service Account by \$15,000 one-time in FY 2024 and \$95,000 ongoing beginning in FY 2025 due to registration fees and fines collected. This combined with the costs identified below could decrease the annual transfer to the General Fund by \$171,800 one-time in FY 2024 and \$934,000 one-time in FY 2025 but would increase the annual transfer by \$95,000 ongoing beginning in FY 2025. Enactment of this legislation would also increase dedicated credits to the Attorney General's Office by \$22,100 one-time in FY 2024 and \$110,700 one-time in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
Dedicated Credits Revenue	\$22,100	\$110,700	\$0
Commerce Service Fund	\$186,800	\$934,000	\$0
<b>Total Expenditures</b>	<b>\$208,900</b>	<b>\$1,044,700</b>	<b>\$0</b>

Enactment of this legislation could cost the Commerce Service Account \$186,800 one-time in FY 2024 and \$934,000 one-time in FY 2025 for staff support and equipment costs to establish the Office of Artificial Intelligence Policy until the bill's sunset date of May 1, 2025. Enactment of this legislation could cost \$22,100 one-time in FY 2024 and \$110,700 one-time in FY 2025 in Dedicated Credits for Attorney General's Office support in increased cases.

	FY 2024	FY 2025	FY 2026
<b>Net All Funds</b>	<b>\$(171,800)</b>	<b>\$(839,000)</b>	<b>\$95,000</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could cost companies \$2,500 to register and participate in the AI innovation lab. Additionally, enactment of this legislation may cause around 70 different companies to pay an \$800 fine for violating any regulation set by the Office of Artificial Intelligence Policy.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.